

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB1519</b>
<b>Version:</b>	<b>POLPCS1</b>
<b>Request Number:</b>	<b>12276</b>
<b>Author:</b>	<b>Rep. Banning</b>
<b>Date:</b>	<b>2/18/2026</b>
<b>Impact:</b>	<b>FY28: Est. revenue increase of \$3.6 million</b>

**Research Analysis**

The proposed policy committee substitute for HB1519 modifies the Oklahoma Parental Choice Tax Credit Program by eliminating the tax credit for homeschool expenses. Current law provides a refundable tax credit for homeschool expenses up to \$1000 per year per student.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, HB1519 would eliminate the tax credit for homeschool expenses

The Oklahoma Tax Commission has provided the following analysis:

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**ESTIMATED REVENUE IMPACT:**

**FY27: \$0**

**FY28: Estimated increase of at least \$3.6 million in income tax collections.**

**ANALYSIS:** The Proposed Policy Committee Substitute (Req. No. 12276) for HB 1519<sup>1</sup> (carryover bill from the 2025 legislative session) proposes to amend the Parental Choice Tax Credit Act (70 O.S. § 28-101) by eliminating the homeschool tax credit effective 90 days after sine die and removing the Oklahoma Tax Commission's (OTC) authority to audit this credit.

Currently, Oklahoma provides an income tax credit for qualified homeschool education expenses for eligible students. The credit equals 100% of qualified expenses, up to a maximum of \$1,000 per eligible student per calendar year.

For tax year 2026 and beyond, credits are capped at \$5 million annually. Each year, the Oklahoma Tax Commission (OTC) will calculate and publish a reduction percentage to keep total credits within that cap, determined by dividing \$5 million by the total credits claimed two years prior. Because credits claimed in 2024 did not exceed the \$5 million cap,<sup>2</sup> 2026 credits will remain uncapped, allowing 100% of claimed credits. The OTC will not know whether 2027 credits will be capped until tax year 2025 returns are processed. Because this measure's effective date falls in the middle of a tax year, only qualified homeschool education expenses paid prior to that date will qualify for the credit in 2026; however, the OTC does not expect any change in income tax collections in tax year 2026. No changes in withholding or estimated tax payments are anticipated. Therefore, an estimated revenue increase of at least \$3.6 million in income tax collections is expected in FY28, when 2027 returns are filed.

Prepared By: Zach Penrod, House Fiscal Staff

**Other Considerations**

None.

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